

LOCAL GOVT SERVICES

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2014

SAYREVILLE

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2014

**SAYREVILLE HOUSING
AUTHORITY BUDGET**

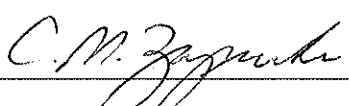
FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

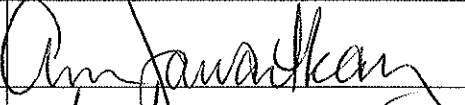
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	1/14/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	2/12/14

PREPARER'S CERTIFICATION

of the

2014

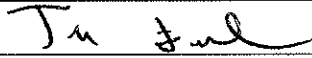
SAYREVILLE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	DIRECTOR OF FINANCIAL OPERATIONS		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3118	Fax Number:	732-826-3111
E-mail address	tom@perthamboyhousing.org		

APPROVAL CERTIFICATION

of the

2014

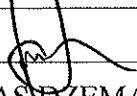
SAYREVILLE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the SAYREVILLE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON ROAD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address	hapadoug@aol.com		

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	SAYREVILLE HOUSING AUTHORITY		
Address:	650 WASHINGTON ROAD		
City, State, Zip:	SAYREVILLE	NJ	08872
Phone: (ext.)	732-721-8400	Fax:	732-721-0062

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	881 AMBOY AVE., PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tom@perthamboyhousing.org		

Chief Executive Officer:	DOUGLAS DZEMA		
Phone: (ext.)	732-721-8400	Fax:	732-721-0062
E-mail:	hapadoug@aol.com		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	RICHARD LARSEN, CPA		
Name of Firm:	FALLON & LARSEN, LLP		
Address:	252 WASHINGTON STREET, SUITE B		
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rlarsen@falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
JORGE GONZALEZ-GOMEZ	CHAIRMAN
KENNETH OLCHASKEY	VICE-CHAIRMAN
WILLIAM EGBERT	COMMISSIONER
BEVERLY RAPPLEYEA	COMMISSIONER
ROBERT REDFORD	COMMISSIONER
SHANE ROBINSON	COMMISSIONER

Internet Web Site Information and Certification

Authority's Web Address

Sayrevilleha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

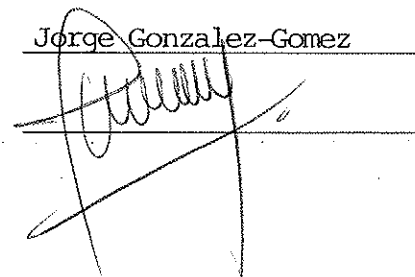
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority
N/A

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Jorge Gonzalez-Gomez

Signature



2014

SAYREVILLE
HOUSING AUTHORITY BUDGET
RESOLUTION NO. 2013-18

FISCAL YEAR: FROM 1-1-2014 TO 12-31-2014

WHEREAS, the Annual Budget and Capital Budget for the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented before the Members of the SAYREVILLE Housing Authority at its open public meeting of 11-7-2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,002,638, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,001,966 and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

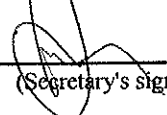
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the SAYREVILLE Housing Authority, at an open public meeting held on 11-7-2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the SAYREVILLE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 1-14-2014.



(Secretary's signature)

11-7-13

(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
JORGE GONZALEZ-GOMEZ	X			
KENNETH OLCHASKEY	X			
WILLIAM EGBERT				X
BEVERLY RAPPLEYEA	X			
ROBERT REDFORD	X			
SHANE ROBINSON	X			

2014
SAYREVILLE

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO 12-31-2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Salaries reduced due to the retirement of the Executive Director. Other expenses increased due to management agreement with another PHA. HAP Subsidy and expenses decreased due to HUD cuts.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

None

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No

2014

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS	2014	2013
-----		REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$1,932,138 *	\$1,996,058 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$1,932,138 *	\$1,996,058 *
NON-OPERATING REVENUES		CROSS	2014	2013
-----		REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$500 *	\$4,000 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$70,000 *	\$71,000 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$70,500 *	\$75,000 *
TOTAL ANTICIPATED REVENUES	*	R-3 *	\$2,002,638 *	\$2,071,058 *
(R-1 + R-2)				

2014

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1	*	\$77,450	*	\$136,700
FRINGE BENEFITS	*	B-2	*	\$66,100	*	\$73,850
OTHER EXPENSES	*	B-3	*	<u>\$93,000</u>	*	<u>\$71,600</u>
TOTAL ADMINISTRATION	*	E-1	*	<u>\$236,550</u>	*	<u>\$282,150</u>

----- COST OF PROVIDING SERVICES -----		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*		*	
FRINGE BENEFITS	*	B-5	*		*	
OTHER EXPENSES	*	B-6	*	<u>\$1,765,416</u>	*	<u>\$1,828,310</u>
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	<u>\$1,765,416</u>	*	<u>\$1,828,310</u>
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1	*		*	
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u>\$2,001,966</u>	*	<u>\$2,110,460</u>

2014

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014	2013
		CROSS		PROPOSED	CURRENT YEAR'S
		REF.		BUDGET	ADOPTED
				BUDGET	BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	\$2,000,000	\$2,000,000
RETAINED EARNINGS	*	C-1	*	\$0	\$0
RETAINED EARNINGS - SECT 8	*	C-2	*	\$0	\$0
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	\$0	\$0
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	\$0	\$0
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	\$2,000,000	\$2,000,000
ACCUMULATED DEFICIT	*	E-5	*	\$0	\$0
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*	\$2,001,966	\$2,110,460
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	\$0	\$39,402
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*	<u>\$2,001,966</u>	<u>\$2,071,058</u>

ADOPTION CERTIFICATION

of the 2014

SAYREVILLE
(Name)

LOCAL GOVT SERVICES


2014 JAN 31 P 1:52

RECEIVED

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the SAYREVILLE Housing Authority on the 14th day of January, 2014.

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON ROAD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address			

2014

SAYREVILLE
(Name)

**HOUSING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION**

RESOLUTION 2014-03

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

WHEREAS, the Annual Budget and Capital Budget/Program for the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2014, and ending DECEMBER 31, 2014, has been presented for adoption before the Members of the SAYREVILLE Housing Authority at its open public meeting of 01/14/14; and

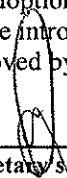
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,002,638, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,001,966 and Fund Balance utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ -0- and Total Fund Balance planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on January 14, 2014 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning JANUARY 1, 2014, and ending DECEMBER 31, 2014, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's signature)

1-14-14

(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Jorge Gonzalez-Gomez	✓			
Kenneth Olchaskey	✓			
William Egbert	✓			
Beverly Rappleyea	✓			
Robert Redford	✓			
Shane Robinson	✓			

2014

SAYREVILLE

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014

SAYREVILLE
(Name)

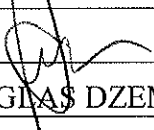
HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the _____ Housing Authority, on the ____ day of _____, ____.

OR

It is further certified that the Members body of the Sayreville Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No Public Housing

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON ROAD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address	hapadoug@aol.com		

2014

SAYREVILLE
(Name)

**HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Has the project been reviewed and approved by HUD?

2014

HOUSING AUTHORITY CAPITAL BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2014

HOUSING AUTHORITY CAPITAL PROGRAM

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL							

2014

HOUSING AUTHORITY CAPITAL PROGRAM

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2014
SAYREVILLE

(Name)

HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,932,138			\$1,932,138	*
TOTAL RENTAL FEES	* A-1 *	\$1,932,138			\$1,932,138	*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---						
		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL GRANTS & ENTITLEMENTS	* A-3 *	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

---LOCAL SUBSIDIES--- ---& DONATIONS---						
		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL SUBSIDIES & DONATIONS	* A-4 *	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$500			\$500	*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$500			\$500	*
 ---OTHER NON-OPERATING REVENUES---							
			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*	\$70,000			\$70,000	*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$70,000			\$70,000	*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

===== OPERATING APPROPRIATIONS =====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$77,450			\$77,450	*
Fringe Benefits	*	B-2	\$66,100			\$66,100	*
Other Expenses	*	B-3	\$93,000			\$93,000	*
TOTAL ADMINISTRATION	*	E-1	\$236,550			\$236,550	

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*					*
Protective Services	*	*					*
Utility Labor	*	*					*
Total Salaries & Wages	*	B-4					*
Fringe Benefits	*	B-5					*
Other Expenses							
Tenant Services	*	*					*
Utilities	*	*					*
Maintenance & Operation							
Materials & Contract Cost	*	*					*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$8,000			\$8,000	*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*					*
Other General Expense	*	*	\$2,000			\$2,000	*
Rents	*	*	\$1,754,416			\$1,754,416	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*	\$1,000			\$1,000	*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6	\$1,765,416			\$1,765,416	*
TOTAL COST OF PROVIDING SERVICES	*	*	\$1,765,416			\$1,765,416	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$ 1,000,000	\$ 1,000,000
AUTHORITY BONDS	* P-2 *	\$ 1,000,000	\$ 1,000,000
CAPITAL LEASES	* P-3 *	\$ 1,000,000	\$ 1,000,000
INTERGOVERNMENTAL LOANS	* P-4 *	\$ 1,000,000	\$ 1,000,000
OTHER BONDS OR NOTES	* P-5 *	\$ 1,000,000	\$ 1,000,000
TOTAL PRINCIPAL DEBT PAYMENTS	* *	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>
LESS: HUD SUBSIDY	* P-6 *	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	<u><u>\$ 4,000,000</u></u>	<u><u>\$ 4,000,000</u></u>
---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$ 1,000,000	\$ 1,000,000
AUTHORITY BONDS	* I-2 *	\$ 1,000,000	\$ 1,000,000
CAPITAL LEASES	* I-3 *	\$ 1,000,000	\$ 1,000,000
INTERGOVERNMENTAL LOANS	* I-4 *	\$ 1,000,000	\$ 1,000,000
OTHER BONDS OR NOTES	* I-5 *	\$ 1,000,000	\$ 1,000,000
TOTAL INTEREST DEBT PAYMENTS	* *	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>
LESS: HUD SUBSIDY	* I-6 *	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
NET INTEREST DEBT PAYMENTS	* D-2 *	<u><u>\$ 4,000,000</u></u>	<u><u>\$ 4,000,000</u></u>

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					2019
	2014	2015	2016	2017	2018	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2019
	2014	2015	2016	2017	2018	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2014 To December 31st, 2014

====RETAINED EARNINGS====

	CROSS REF.		2014 PROPOSED BUDGET	
(1) BEGINNING BALANCE January 1ST, 2013	*	AUDIT	\$116,639	*
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*		\$39,402	*
(3) PROPOSED BALANCE AVAILABLE	*		\$77,237	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	*			*
(5) ESTIMATED AVAILABLE BALANCE	*		\$77,237	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*			*
(7) UTILIZED IN PROPOSED BUDGET	*			*
(8) TOTAL RETAINED EARNINGS UTILIZED	*			*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*		\$77,237	*

====RESTRICTED NET ASSETS====

	CROSS REF.		2014 PROPOSED BUDGET	
(1) BEGINNING BALANCE January 1ST, 2013	*	AUDIT	\$130,266	*
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*			*
(3) PROPOSED BALANCE AVAILABLE	*		\$130,266	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	*			*
(5) ESTIMATED AVAILABLE BALANCE	*		\$130,266	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*			*
(7) UTILIZED IN PROPOSED BUDGET	*			*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	*			*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*		\$130,266	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Sayreville Housing Authority
 Fiscal Year 2014
 Fiscal Period: From January 1, 2014 to December 31, 2014

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40		Total Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 1,932,138	* \$ -	* \$ -	* \$ 1,932,138	* \$ -
70	3110	Dwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100		Total Rental Income	* \$ 1,932,138	* \$ -	* \$ -	* \$ 1,932,138	* \$ -
110	3610	Interest Income	* \$ 500	* \$ -	* \$ -	* \$ 500	* \$ -
120	3690	Other Income	* \$ 70,000	* \$ -	* \$ -	* \$ 70,000	* \$ -
130		Total Operating Income	* \$ 2,002,638	* \$ -	* \$ -	* \$ 2,002,638	* \$ -
135	-	Grant Revenue	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
137		Total Operating Income(Inc. grants)	* \$ 2,002,638	* \$ -	* \$ -	* \$ 2,002,638	* \$ -
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 77,450	* \$ -	* \$ -	* \$ 77,450	* \$ -
150	4130	Legal	* \$ 8,000	* \$ -	* \$ -	* \$ 8,000	* \$ -
160	4140	Staff Training	* \$ 2,000	* \$ -	* \$ -	* \$ 2,000	* \$ -
170	4150	Travel	* \$ 7,000	* \$ -	* \$ -	* \$ 7,000	* \$ -
180	4170	Accounting Fees	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 6,000	* \$ -	* \$ -	* \$ 6,000	* \$ -
200	4190	Other Admin. Expenses	* \$ 70,000	* \$ -	* \$ -	* \$ 70,000	* \$ -
210		Total Administrative Expense	* \$ 170,450	* \$ -	* \$ -	* \$ 170,450	* \$ -
Tenant Services							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250		Total Tenant Service Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
320		Total Utilities Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
360		Total Ordinary Maint & Oper. Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Sayreville Housing Authority
Fiscal Period: From January 1, 2014 to December 31, 2014

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	*	*	*	*	*
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
400	Total Protective Services Expense		*	*	*	*	*
General Expense							
410	4510	Insurance	*	*	*	*	*
420	4520	Payment in Lieu of Taxes	*	*	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	*	*	*	*	*
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
470	Total General Expense		*	*	*	*	*
480	Total Sum of Routine Expenses		*	*	*	*	*
Rent for Leased Dwellings							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
500	Total Operating Expense		*	*	*	*	*
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
540	Total Nonroutine Expenditures		*	*	*	*	*
550	Total Operating Expenditures		*	*	*	*	*
Prior Period Adjustments							
560	6010	Prior Period Adjustments	*	*	*	*	*
Other Expenditures							
570	Deficiency		*	*	*	*	*
580	Total Operating Expenditures		*	*	*	*	*
590	Residual Receipts		*	*	*	*	*
HUD Contributions							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
620	Total Basic Annual Contribution		*	*	*	*	*
630	8020	Contribution Earned	*	*	*	*	*
640	Mandatory		*	*	*	*	*
650	Other		*	*	*	*	*
660	Other		*	*	*	*	*
670	Total Year End Adjustments		*	*	*	*	*
680	8020	Total Operating Subsidy - Current	*	*	*	*	*
690	Total HUD Contributions		*	*	*	*	*
700	Residual Receipts		*	*	*	*	*

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 SECTION 8 ASSISTANCE PAYMENTS
 Sayreville Housing Authority

Fiscal Period: From January 1, 2014 to December 31, 2014

PROJECT NO.	NJ _____			NO. OF DWELLING UNITS		NO. OF UNIT MONTHS			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
PART I									
ESTIMATE	6	0BR							
	7	1BR							
	8	2BR							
	9	3BR							
	10	4BR							
	11								_____
	12								_____
	13								_____
	14								_____
	15	TOTAL							_____
PART II		UMA'S	ADM. FEE	PRODUCT	%				ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)				(e)
	16								
	17	_____							_____
TOTAL	18	_____							_____
PART III		# OF FAMILIES		FEE PER					
HARD TO				FAMILY					
HOUSE FEE	19			\$75					_____
PART IV									
ADMINISTRATIVE					PHA		HUD		
EXPENSES					ESTIMATES		MODIFICATIONS		
					(a)		(b)		
	20	SALARIES							
	21	EMPL. BEN.							
	22	LEGAL							
	23	TRAVEL							
	24	SUNDRY							
	25	OFFICE RENT							
	26	ACCT. FEE							
	27	TOTAL ADMIN. EXPENSES							
NON-EXPENDABLE									
EQUIPMENT EXPENSES									
	28	OFFICE EQUIPMENT							
	29	OFFICE FURNISHINGS							
	30	AUTOMOTIVE							
	31	OTHER							
	32	TOTAL NON-EXPEN. EQUIP.							
GENERAL EXPENSES									
	33	MAINT. & OPER.							
	34	INSURANCE							
	35	SUNDRY							
	36	TOTAL GENERAL EXPENSE.							
TOTAL PRELIMINARY EXPENSES									
	37	SUM OF LINES 27,32,AND 36							

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 Sayreville Housing Authority

PROJECT NO.

NJ	

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Sayreville Housing Authority

PROJECT NO.

NJ _____	_____
_____	_____

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Sayreville Housing Authority

ATTACHMENT I

PROJECT NO.

NJ 106		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

- 21 EQUAL INSTALLMENTS
- UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
7	8	9	10	11	12

22a

TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1, 2014 to December 31, 2014

PROJECT NO.	NJ106	Sayreville Housing Authority					
		Number of Units		NO. OF UNIT MONTHS		174	2,088
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6	0BR					
	7	1BR	62	\$1,139	\$498	\$641	744 \$476,904
	8	2BR	64	\$1,340	\$488	\$852	768 \$654,336
	9	3BR	42	\$1,703	\$542	\$1,161	504 \$585,144
	10	4BR	6	\$2,234	\$577	\$1,657	72 \$119,304
	11						
	12				SUBTOTAL		\$1,835,688
	13						
	14				VACANCY FACTOR		\$81,272
	15	TOTAL					\$1,754,416
PART II		UMA'S	ADM. FEE	PRODUCT	%		ADMIN. FEE
ADMIN. FEE	16	(a)	(b)	(c)	(d)		(e)
	17	2,088	\$103.80	\$216,734	82.00%		\$177,722
TOTAL	18	2,088					\$177,722
PART III		# OF FAMILIES		FEE PER			
HARD TO	19			FAMILY			
HOUSE FEE				\$75			
PART IV							
ADMINISTRATIVE				PHA		HUD	
EXPENSES				ESTIMATES		MODIFICATIONS	
	20			(a)		(b)	
	21	SALARIES					
	22	EMPL. BEN.					
	23	LEGAL					
	24	TRAVEL					
	25	SUNDRY					
	26	OFFICE RENT					
	26	ACCT. FEE					
	27	TOTAL ADMIN. EXPENSES					
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28	OFFICE EQUIPMENT					
	29	OFFICE FURNISHINGS					
	30	AUTOMOTIVE					
	31	OTHER					
	32	TOTAL NON-EXPENDABLE EQUIP.					
GENERAL EXPENSES							
	33	MAINT. & OPER.					
	34	INSURANCE					
	35	SUNDRY					
	36	TOTAL GENERAL EXPENSE					
TOTAL PRELIMINARY EXPENSES	37	SUM OF LINES 27,32,AND 36					

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Sayreville Housing Authority

PROJECT NO.

NJ106

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

174
2,088

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,932,138
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$1,932,138</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,932,138</u>

ACC	EXPIR. DATE	
NJ#106	12/31/2014	\$1,932,138
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$1,932,138</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Sayreville Housing Authority

PROJECT NO.	NJ106	NO. OF DWELLING UNITS	174
		NO. OF UNIT MONTHS	2,088

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$1,754,416
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$177,722
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$6,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$1,938,138</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$1,938,138</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$6,000)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$6,000)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$1,938,138</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$1,932,138</u>
30b	PROJECT ACCOUNT	<u>\$6,000</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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ATTACHMENT I

PROJECT NO.	NJ106	NO. OF DWELLING UNITS	174
		NO. OF UNIT MONTHS	2,088

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
168	\$889	166	n/a	n/a

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$1,754,416
14 ESTIMATED ONGOING ADMIN. FEE	\$177,722
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	<u>\$6,000</u>
17 TOTAL FUNDS REQUIRED	\$1,938,138
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	<u>\$1,938,138</u>

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$161,512	\$161,512	\$161,512	\$161,512	\$161,512	\$161,512
7	8	9	10	11	12
\$161,512	\$161,512	\$161,512	\$161,512	\$161,512	\$161,512

22a TOTAL \$1,938,138