

2012

SAYREVILLE

(name)

Housing Authority Budget

Department Of



Community
Affairs

NOV 16 2011

Division Of Local Government Services

2012

**SAYREVILLE HOUSING
AUTHORITY BUDGET**

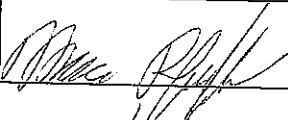
FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

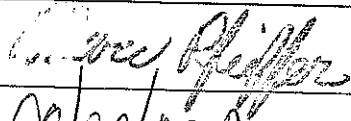
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	1/2/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	03/02/2012

PREPARER'S CERTIFICATION

of the

2012

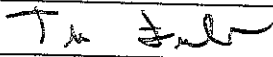
SAYREVILLE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhyal406@aol.com		

APPROVAL CERTIFICATION

of the

2012

SAYREVILLE

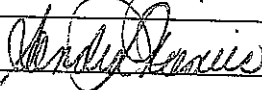
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the SAYREVILLE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	SANDRA NIEMIEC		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON RD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address	SLNATSHA@aol.com		

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	SAYREVILLE HOUSING AUTHORITY		
Address:	650 WASHINGTON RD		
City, State, Zip:	SAYREVILLE	NJ	08872
Phone: (ext.)	732-721-8400	Fax:	732-721-0062

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrhval406@aol.com		

Chief Executive Officer:	SANDRA NIEMIEC		
Phone: (ext.)	732-721-8044	Fax:	732-721-0062
E-mail:	SLNATSHA@AOL.COM		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	FALLON & LARSEN, LLP.		
Address:	1390 ROUTE 36 SUITE 102		
City, State, Zip:	HAZLET	NJ	07730
Phone: (ext.)		Fax:	
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
DR. JORGE L. GONZALEZ-GOMEZ	CHAIRMAN
KENNETH OLCHASKEY	VICE CHAIRMAN
WILLIAM J. EGBERT	
WILLIAM JACKSON	
BEVERLY RAPPLEYEA	
ROBERT REDFORD	

2012

SAYREVILLE
HOUSING AUTHORITY BUDGET
RESOLUTION 2011-17

FISCAL YEAR: FROM 1-1-2012 TO 12-31-2012

WHEREAS, the Annual Budget and Capital Budget for the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012, has been presented before the Members of the SAYREVILLE Housing Authority at its open public meeting of 11/09/2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,099,984.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,117,830.00 and Total Fund Balance utilized of \$ 17,846.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ -0- and Total Fund Balance planned to be utilized as funding thereof, of \$ -0-; and


WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the SAYREVILLE Housing Authority, at an open public meeting held on 11/09/2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the SAYREVILLE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 01/10/2012.


(Secretary's signature)

November 9, 2011
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dr. Jorge Gonzalez-Gomez	✓			
Kenneth Olchaskey	✓			
William J. Egbert	✓			
William Jackson	✓			
Beverly Rappleyea	✓			
Robert Redford	✓			

2012
SAYREVILLE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO 12-31-2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Decreases

HUD HAP Subsidy	\$75,000.00
HUD Admin. Subsidy	9,305.00

NO OTHER SIGNIFICANT INCREASES OR DECREASES

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

NONE

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

NONE

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

REDUCTION IN ADMIN SUBSIDY

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

N/A

2012

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *	\$1,953,984	\$2,039,057
OTHER OPERATING REVENUES	* A-2 *		
	* * *		
	* * *		
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,953,984</u>	<u>\$2,039,057</u>
NON-OPERATING REVENUES -----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		
LOCAL SUBSIDIES & DONATIONS	* A-4 *		
INTEREST ON INVESTMENTS	* A-5 *	\$5,000	\$8,000
OTHER NON-OPERATING REVENUES	* A-6 *	\$141,000	\$131,000
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$146,000</u>	<u>\$139,000</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* R-3 *	<u>\$2,099,984</u>	<u>\$2,178,057</u>

2012

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

		CROSS	2012	2011
		REF.	PROPOSED	CURRENT YEAR'S
ADMINISTRATION			BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-1 *	\$197,380 *	\$192,750 *
FRINGE BENEFITS	*	B-2 *	\$76,850 *	\$74,350 *
OTHER EXPENSES	*	B-3 *	\$59,100 *	\$57,400 *
TOTAL ADMINISTRATION	*	E-1 *	\$333,330 *	\$324,500 *
COST OF PROVIDING SERVICES		CROSS	2012	2011
		REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-4 *	*	*
FRINGE BENEFITS	*	B-5 *	*	*
OTHER EXPENSES	*	B-6 *	\$1,784,500 *	\$1,859,868 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$1,784,500 *	\$1,859,868 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$2,117,830 *	\$2,184,368 *

2012

HOUSING AUTHORITY BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2012	2011
		CROSS	PROPOSED	CURRENT YEAR'S
		REF.	BUDGET	ADOPTED
			BUDGET	BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*
ACCUMULATED DEFICIT	*	E-5	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	\$2,117,830	\$2,184,368
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	\$17,846	\$6,311
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	\$2,099,984	\$2,178,057

ADOPTION CERTIFICATION

of the 2012

SAYREVILLE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the SAYREVILLE Housing Authority on the day of January 10, 2012.

Secretary's Signature:	<i>Sandra Niemiec</i>		
Name:	SANDRA NIEMIEC		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON RD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address	Slnatsha@aol		

2012

SAYREVILLE
(Name)

**HOUSING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION**

2012-02

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

WHEREAS, the Annual Budget and Capital Budget/Program for the SAYREVILLE Housing Authority for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 has been presented for adoption before the Members of the SAYREVILLE Housing Authority at its open public meeting of 01/10/2012; and

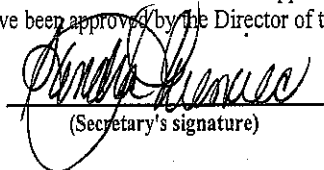
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,099,984.00 Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,117,830.00 and Fund Balance utilized of \$ 17,846.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ -0- and Total Fund Balance planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on 01/10/2012 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning JANUARY 1, 2012 and, ending DECEMBER 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

January 10, 2012
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Jorge Gonzalez-Gomez	X			
Kenneth Olchaskey	X			
Beverly Rappleyea	X			
Robert Redford	X			
William Egbert				X
William Jackson (deceased)				

2012

SAYREVILLE

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

SAYREVILLE

(Name)

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the _____ Housing Authority, on the ____ day of _____, ____.

OR

It is further certified that the Members body of the Sayreville Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): Section 8 Only Entity

Secretary's Signature:			
Name:	SANDRA NIEMIEC		
Title:	EXECUTIVE DIRECTOR		
Address:	650 WASHINGTON RD SAYREVILLE, NJ 08872		
Phone Number:	732-721-8400	Fax Number:	732-721-0062
E-mail address	SLNATSHA@AOL.COM		

2012

SAYREVILLE
(Name)

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Has the project been reviewed and approved by HUD?

2012

HOUSING AUTHORITY CAPITAL BUDGET

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,953,984			\$1,953,984	*
TOTAL RENTAL FEES	* A-1 *	\$1,953,984			\$1,953,984	*

---OTHER OPERATING REVENUES---

LIST IN DETAIL:	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	*				*
(2)	*				*
(3)	*				*
(4)	*				*
(5)	*				*
TOTAL OTHER OPERATING REVENUES	* A-2 *				*

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== NON-OPERATING REVENUES ====

**----GRANTS &----
----ENTITLEMENTS----**

LIST IN DETAIL:		TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
			HOUSING	NEW CONS	VOUCHERS	PROGRAMS
	(\$1) *	*				*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
TOTAL GRANTS & ENTITLEMENTS	* A-3 *	*				*

**---LOCAL SUBSIDIES---
---& DONATIONS---**

LIST IN DETAIL:		TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
			HOUSING	NEW CONS	VOUCHERS	PROGRAMS
	(\$1) *	*				*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
TOTAL SUBSIDIES & DONATIONS	* A-4 *	*				*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING NEW CONS</u>	<u>SECT. 8 HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
INVESTMENTS	*	*	\$5,000		\$5,000	*
SECURITY DEPOSITS	*	*				*
PENALTIES	*	*				*
OTHER INVESTMENTS	*	*				*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$5,000</u>		<u>\$5,000</u>	*
---OTHER NON-OPERATING REVENUES---			<u>TOTAL</u>	<u>PUBLIC HOUSING NEW CONS</u>	<u>SECT. 8 HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:						
(1) Mgt Fees, Port Fees	*	*	\$141,000		\$141,000	*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$141,000</u>		<u>\$141,000</u>	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$197,380				
Fringe Benefits	*	B-2 *	\$76,850			\$197,380	*
Other Expenses	*	B-3 *	\$59,100			\$76,850	*
						\$59,100	*
TOTAL ADMINISTRATION	*	E-1 *	\$333,330			\$333,330	
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*					*
Protective Services	*	*					*
Utility Labor	*	*					*
Total Salaries & Wages	*	B-4 *					*
Fringe Benefits	*	B-5 *					*
Other Expenses							*
Tenant Services	*	*					*
Utilities	*	*					*
Maintenance & Operation							*
Materials & Contract Cost	*	*					*
Protective Services							*
Materials & Contract Cost	*	*					*
Insurance	*	*	\$8,500			\$8,500	*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*					*
Other General Expense	*	*	\$3,000				*
Rents	*	*	\$1,773,000			\$3,000	*
Extraordinary Maintenance	*	*				\$1,773,000	*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$1,784,500			\$1,784,500	*
TOTAL COST OF PROVIDING SERVICES	*	*	\$1,784,500			\$1,784,500	*

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERNMENTAL LOANS	* P-4 *		
OTHER BONDS OR NOTES	* P-5 *		
TOTAL PRINCIPAL DEBT PAYMENTS	* *		
LESS: HUD SUBSIDY	* P-6 *		
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		
---INTEREST PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERNMENTAL LOANS	* I-4 *		
OTHER BONDS OR NOTES	* I-5 *		
TOTAL INTEREST DEBT PAYMENTS	* *		
LESS: HUD SUBSIDY	* I-6 *		
NET INTEREST DEBT PAYMENTS	* D-2 *		

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Sayreville Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

====RETAINED EARNINGS====

	CROSS REF.	2012 PROPOSED BUDGET
(1) BEGINNING BALANCE January 1ST, 2011	* AUDIT *	\$335,287 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$6,311 *
(3) PROPOSED BALANCE AVAILABLE	* *	\$328,976 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$328,976 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	\$17,846 *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	\$17,846 *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$311,130 *

====RESTRICTED NET ASSETS====

	CROSS REF.	2012 PROPOSED BUDGET
(1) BEGINNING BALANCE January 1ST, 2011	* AUDIT *	\$314,782 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$314,782 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$314,782 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$314,782 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Seyreville Housing Authority

Fiscal Year 2012

Fiscal Period: From January 1st, 2012 to December 31st, 2012

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40		Total Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 1,953,984	* \$ -	* \$ -	* \$ 1,953,984	* \$ -
70	3110	Dwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100		Total Rental Income	* \$ 1,953,984	* \$ -	* \$ -	* \$ 1,953,984	* \$ -
110	3610	Interest Income	* \$ 5,000	* \$ -	* \$ -	* \$ 5,000	* \$ -
120	3690	Other Income	* \$ 141,000	* \$ -	* \$ -	* \$ 141,000	* \$ -
130		Total Operating Income	* \$ 2,099,984	* \$ -	* \$ -	* \$ 2,099,984	* \$ -
135	-	Grant Revenue	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
137		Total Operating Income(Inc. grants)	* \$ 2,099,984	* \$ -	* \$ -	* \$ 2,099,984	* \$ -
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 197,380	* \$ -	* \$ -	* \$ 197,380	* \$ -
150	4130	Legal	* \$ 8,000	* \$ -	* \$ -	* \$ 8,000	* \$ -
160	4140	Staff Training	* \$ 1,500	* \$ -	* \$ -	* \$ 1,500	* \$ -
170	4150	Travel	* \$ 9,000	* \$ -	* \$ -	* \$ 9,000	* \$ -
180	4170	Accounting Fees	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 6,000	* \$ -	* \$ -	* \$ 6,000	* \$ -
200	4190	Other Admin. Expenses	* \$ 34,600	* \$ -	* \$ -	* \$ 34,600	* \$ -
210		Total Administrative Expense	* \$ 256,480	* \$ -	* \$ -	* \$ 256,480	* \$ -
Tenant Services							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250		Total Tenant Service Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
320		Total Utilities Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
360		Total Ordinary Maint & Oper. Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Sayreville Housing Authority
 Fiscal Period: From January 1st, 2012 to December 31st, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget	
Protective Services								
370	4460	Labor	* \$ -	*	*	*	*	
380	4470	Materials	* \$ -	*	*	*	*	
390	4480	Contract Cost	* \$ -	*	*	*	*	
400		Total Protective Services Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
General Expense								
410	4510	Insurance	* \$ 8,500	* \$ -	*	* \$ 8,500	*	
420	4520	Payment in Lieu of Taxes	* \$ -	* \$ -	*	*	*	
430	4530	Terminal Leave Payments	* \$ -	*	*	*	*	
440	4540	Employee Benefits	* \$ 76,850	* \$ -	*	* \$ 76,850	*	
450	4570	Collection Losses	* \$ -	* \$ -	*	*	*	
460	4590	Other General Expense	* \$ 3,000	* \$ -	*	* \$ 3,000	*	
470		Total General Expense	* \$ 88,350	* \$ -	* \$ -	* \$ 88,350	* \$ -	
480		Total Sum of Routine Expenses	* \$ 344,830	* \$ -	* \$ -	* \$ 344,830	* \$ -	
Rent for Leased Dwellings								
490	4710	Rents to Owners	* \$ -	*	*	*	*	
495	4715	Sect. 8/Housing Voucher Payments	* \$ 1,773,000	*	*	* \$ 1,773,000	*	
500		Total Operating Expense	* \$ 2,117,830	* \$ -	* \$ -	* \$ 2,117,830	* \$ -	
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance	* \$ -	*	*	*	*	
520	7520	Replace. of Nonexpendable Equip.	* \$ -	* \$ -	*	* \$ -	*	
530	7540	Property Betterment & Additions	* \$ -	*	*	*	*	
540		Total Nonroutine Expenditures	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
550		Total Operating Expenditures	* \$ 2,117,830	* \$ -	* \$ -	* \$ 2,117,830	* \$ -	
Prior Period Adjustments								
560	6010	Prior Period Adjustments	* \$ -	*	*	*	*	
Other Expenditures								
570		Deficiency	* \$ -	*	*	*	*	
580		Total Operating Expenditures	* \$ 2,117,830	* \$ -	* \$ -	* \$ 2,117,830	* \$ -	
590		Residual Receipts	* \$ (17,846)	* \$ -	* \$ -	* \$ (17,846)	* \$ -	
HUD Contributions								
600	8010	Basic Annual Contribution	* \$ -	*	*	*	*	
610	8011	Prior Year Adjustment	* \$ -	*	*	*	*	
620		Total Basic Annual Contribution	* \$ -	*	*	*	*	
630	8020	Contribution Earned	* \$ -	* \$ -	*	*	*	
640		Mandatory	* \$ -	*	*	*	*	
650		Other	* \$ -	*	*	*	*	
660		Other	* \$ -	*	*	*	*	
670		Total Year End Adjustments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
680	8020	Total Operating Subsidy - Current	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
690		Total HUD Contributions	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
700		Residual Receipts	* \$ (17,846)	* \$ -	* \$ -	* \$ (17,846)	* \$ -	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 SECTION 8 ASSISTANCE PAYMENTS
 Sayreville Housing Authority

Fiscal Period: From January 1st, 2012 to December 31st, 2012

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS		NO. OF UNIT MONTHS		(f)	(g)
		(a)	(b)	(c)	(d)		
PART I							
ESTIMATE	6	OBR					
	7	1BR					
	8	2BR					
	9	3BR					
	10	4BR					
	11						
	12						_____

	13						_____
	14						_____
	15	TOTAL					_____
PART II		UMA'S	ADM. FEE	PRODUCT	%		ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)		(e)
	16						
	17	_____					_____
TOTAL	18	_____					_____
PART III		# OF FAMILIES		FEE PER			
HARD TO				FAMILY			
HOUSE FEE	19			\$75			_____
PART IV				PHA	HUD		
ADMINISTRATIVE				ESTIMATES	MODIFICATIONS		
EXPENSES				(a)	(b)		
	20	SALARIES					
	21	EMPL. BEN.					
	22	LEGAL					
	23	TRAVEL					
	24	SUNDRY					
	25	OFFICE RENT					
	26	ACCT. FEE					
	27	TOTAL ADMIN. EXPENSES					
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28	OFFICE EQUIPMENT					
	29	OFFICE FURNISHINGS					
	30	AUTOMOTIVE					
	31	OTHER					
	32	TOTAL NON-EXPEN. EQUIP.					
GENERAL EXPENSES							
	33	MAINT. & OPER.					
	34	INSURANCE					
	35	SUNDRY					
	36	TOTAL GENERAL EXPENSE					
TOTAL PRELIMINARY EXPENSES							
	37	SUM OF LINES 27,32,AND 36					

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Sayreville Housing Authority

PROJECT NO.

NJ _____	NO. OF DWELLING UNITS
_____	NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Sayreville Housing Authority

ATTACHMENT I

PROJECT NO.

NJ _____	

 NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1st, 2012 to December 31st, 2012

PROJECT NO.	NJ106	Sayreville Housing Authority					
		Number of Units	NO. OF UNIT MONTHS	174	2,088		
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 0BR						
	7 1BR	55	\$1,139	\$529	\$610	660	\$402,600
	8 2BR	62	\$1,340	\$510	\$830	744	\$617,520
	9 3BR	50	\$1,682	\$542	\$1,140	600	\$684,000
	10 4BR	7	\$1,983	\$423	\$1,560	84	\$131,040
	11						
	12				SUBTOTAL		<u>\$1,835,160</u>
	13						
	14				VACANCY FACTOR		<u>\$62,160</u>
	15 TOTAL						<u>\$1,773,000</u>
PART II	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16 2,088	\$99.63	\$208,027	87.00%			\$180,984
	17						
TOTAL	18 <u>2,088</u>						<u>\$180,984</u>
PART III	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				
PART IV				PHA	HUD		
ADMINISTRATIVE				ESTIMATES	MODIFICATIONS		
EXPENSES				(a)	(b)		
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 TOTAL NON-EXPENDABLE EQUIP.						
GENERAL EXPENSES							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES							
	37 SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Sayreville Housing Authority

PROJECT NO.

NJ106

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

174
2,088

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,953,984
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<hr/>
13	FISCAL YEAR TOTAL	<u>\$1,953,984</u>
14	PROJECT ACCOUNT BALANCE	<hr/>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,953,984</u>

ACC	EXPIR. DATE	
NJ#106	12/31/2012	\$1,953,984
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<hr/> <u>\$1,953,984</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Sayreville Housing Authority

PROJECT NO.	NJ106	NO. OF DWELLING UNITS	174
		NO. OF UNIT MONTHS	2,088

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$1,773,000
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$180,984
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$6,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$1,959,984
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$1,959,984
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	(\$6,000)
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	(\$6,000)
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$1,959,984
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$1,953,984
30b	PROJECT ACCOUNT	\$6,000

